Debt Payoff Plan

START _____

YOUR DEBTS

Payoff month: snowball plan

#	DEBT	BALANCE	APR %	MIN. PAYMENT	PAID OFF	✓
1						☐
2						☐
3						☐
4						☐
5						☐
6						☐
7						☐
8						☐

EXTRA PAYMENT EACH MONTH _____

Snowball

Smallest balance first. Quick wins keep you going.

Debt-free in

Last payment

Total interest $

Avalanche

Highest interest rate first. Usually less interest.

Debt-free in

Last payment

Total interest $

36-MONTH PROGRESS

Color a box each month you pay

1	2	3	4	5	6	7	8	9	10	11	12
13	14	15	16	17	18	19	20	21	22	23	24
25	26	27	28	29	30	31	32	33	34	35	36

Estimates assume fixed rates and payments, interest charged monthly and no new charges. Not financial advice.